

**CONTRACT FOR THE SUPPLY, DELIVERY, INSTALLATION AND
COMMISSIONING FOR THE REHABILITATION OF THE CITY-WIDE SECURITY
AND SURVEILLANCE SYSTEM OF TANAUAN**

KNOW ALL MEN BY THESE PRESENTS:

This **CONTRACT OF SUPPLY, DELIVERY, INSTALLATION AND COMMISSIONING FOR THE REHABILITATION OF THE CITY-WIDE SECURITY AND SURVEILLANCE SYSTEM OF TANAUAN** (this "Contract") made and executed this 12th of May, 2021, in the City of Tanauan, Province of Batangas, Philippines, by and between: .

CITY GOVERNMENT OF TANAUAN, a local government unit in the Province of Batangas, created and existing pursuant to law with office address at New City Hall Building, Laurel Hill, Barangay Natatas, City of Tanauan, Province of Batangas, represented herein by its Local Chief Executive, the Honorable **MAYOR MARY ANGELINE HALILI** and hereinafter referred to as the **PARTY OF THE FIRST PART**;

-and-

LRN VENTURES INC., a corporation created and existing in accordance of the laws of the Republic of the Philippines, with office address at Suite 708 Richmonde Plaza Ortigas Center, Pasig City represented herein by its Director, **FRANCIS SO UYHAM** and hereinafter referred to as **PARTY OF THE SECOND PARTY**;

WITNESSETH: THAT-

WHEREAS, the **PARTY OF THE FIRST PART** is need of competent entity who could meet its requirements for the **SUPPLY, DELIVERY, INSTALLATION AND COMMISSIONING FOR THE REHABILITATION OF THE CITY-WIDE SECURITY AND SURVEILLANCE SYSTEM OF TANAUAN**;

WHEREAS, as part of its standard operating procedure and in compliance with the mandated of the existing laws applicable on the matter, on 15 January 2021 the **PARTY OF THE FIRST PART** conducted public bidding for the said requirements of **SUPPLY, DELIVERY, INSTALLATION AND COMMISSIONING FOR THE REHABILITATION OF THE CITY-WIDE SECURITY AND SURVEILLANCE SYSTEM OF TANAUAN**;

WHEREAS, upon post-qualification or careful examination, validation and verification of all the eligibility, technical and financial requirements submitted by the bidder, the bid proposal of the **PARTY OF THE SECOND PART** has been found to be responsive;

WHEREAS, for the reason, on 29 January 2021 the **NOTICE OF AWARD** was extended to the **PARTY OF THE SECOND PART** for its execution of the **SUPPLY, DELIVERY, INSTALLATION AND COMMISSIONING FOR THE REHABILITATION OF THE CITY-WIDE SECURITY AND SURVEILLANCE SYSTEM OF TANAUAN** in the amount of **SIXTEEN MILLION NINE HUNDRED SEVENTY-EIGHT THOUSAND EIGHT HUNDRED FOURTY-SEVEN PESOS ONLY (P16,978,847.00)**, Philippines Currency;